



September 3, 2020

To: All CUPE BC Locals

Re: Municipal Pension Board of Trustees – CUPE Alternate Trustee – Vacancy

CUPE BC would like to invite members to submit their application for the Alternate Trustee position on the Municipal Pension Board of Trustees. The position was previously held by Harpinder Sandhu, who was serving the remainder of the term originally held by myself. The Alternate Trustee position holds voice but no vote and is expected to work closely with the CUPE Primary Trustee, Patti Price.

On behalf of our Division, I would like to thank Harpinder for stepping in on short notice and doing great work on behalf of all members of the pension plan.

CUPE BC will be accepting applications from CUPE members who may be interested in filling this important position as an Alternate Trustee for the MPP.

The Municipal Pension Plan is the sixth-largest defined benefit pension plan in Canada and the largest in British Columbia. The Municipal Pension Plan had 213,111 active members who worked for 929 employers as at December 31, 2019. The total membership was 364,485. Members and employers come from a variety of sectors across the province, including health; municipalities; school districts; and others. Plan membership is broken down into about 213,111 active members, 106,058 retired members, and 45,316 inactive members. The Plan holds net assets in excess of \$59 billion.

A Trustee's fiduciary role includes the responsibilities to establish and implement policies to guide how the plan is administered and how funds are invested. Trustees are expected to serve on at least one board committee and must be able to spend upwards of 30 days per year at meetings, including preparation and travel time. Trustees are also expected to participate in additional educational activities.

The term commitment is 3 years, with the expectation that the successful applicant will serve a minimum of 3 terms to develop the skills and experience to move into the primary role and serve in leadership positions on the board and committees.

Interested members should possess some prior skills, knowledge and experience in order to effectively participate. These include understanding in areas of investment policies and practices, governance, strategic planning and risk management and health benefits. Trustees must be able to respect confidentiality and maintain a high standard of personal values and ethics.

There is a significant amount of time commitment and pre-reading required for each board and committee meetings. The successful candidate must be committed to being well prepared for each meeting.

**Applications from members will be accepted at CUPE BC Division until 4:00pm September 30th, 2020. Members should include a complete resume and cover letter addressed to my attention. CUPE BC is an equal opportunity employer and values diversity. We encourage all members specifically members of equity seeking groups such people with disabilities, LGBTQ2S+, black, indigenous, people of colour (BIPOC) to apply for this position.**

In early October, the applications received will be reviewed by the selection committee. Shortlisted candidates will be contacted and offered interviews in mid-October, with a final recommendation being made by the CUPE BC Executive Board in November/December. The term will start January 1, 2021 and run till December 31, 2023.

If you require further clarification please contact me at our office at [info@cupe.bc.ca](mailto:info@cupe.bc.ca).

In solidarity,

**Trevor Davies, Secretary-Treasurer**

**CUPE British Columbia**

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